

PORT HAWKESBURY PAPER

Eight Years of Success and Counting

We are on a mission to make Port Hawkesbury Paper the highest quality and most competitive producer of supercalendered paper in North America while at the same time being a great place to work, environmentally responsible and a strong contributor to the province of Nova Scotia.

2012

Stern Partners, a BC-based Canadian investment company, purchases the assets of the mill at Port Hawkesbury. Considered to have the most state-of-the-art technology in the industry, the facility opens as Port Hawkesbury Paper (PHP).

2013

- Celebrates the first year of producing glossy, catalogue & magazine paper products for North America and the world
- Invests \$5 million to optimize wood processing, pulp production flexibility and subsequent pulp storage
- Invests \$400,000+ in technology upgrades and productivity training
- Continues to reduce annual clear-cut harvesting

2014

- Capital investments to the site are in excess of \$15M
- Tax revenues of all types amount to approximately \$23 million annually

We have an estimated 1,000 full-time equivalent jobs in both the mill and woodlands, providing about \$24 million in direct labour income

2017

- Celebrates the 5th anniversary of sustainable high-tech operations
- Partners with local universities for further industrial opportunities at the site

Ongoing public opinion polling commissioned by PHP confirms that the majority of Nova Scotians agree that the company generates business in the Strait Area and the province and is considered a significant contributor to the Nova Scotia economy

2016

- Achieves 1,500 days of operating with no lost-time accidents
- Employee absenteeism below the national average (less than 2%)
- Signs a five-year Forest Management Agreement with the Confederacy of Mainland Mi'kmaq
- Generates more than \$24 million in annual tax revenue for the province and people of Nova Scotia

2015

- Fulfills third-party forestry certifications: FSC®, SFI® and PEFC™, chain of custody and forest management systems
- Focuses on opportunities for employment and partnerships, as well as research and innovation projects with local universities
- Invests in innovations around new products

2018

- Annual operating expenditures in Nova Scotia equal about \$170 million
- Spending triggers additional output in the Nova Scotia economy valued at an estimated \$132 million for a total of \$302 million in expenditures
- Tax revenues of all types amount to approximately \$27 million annually

2019

- Eliminates the use of chemical Kraft pulp, substantially reducing its environmental footprint becoming the only facility of its kind to use 100% Thermo Mechanical Pulp fibre successfully

2020

CURRENT

- Becomes one of the top three Nova Scotia-based exporters shipping through the Port of Halifax
- Develops a flexible power arrangement to the benefit of the entire electric grid and assists in maximizing the utilization of renewable energy in Nova Scotia

We have spent \$1.4 billion in the province since the facility reopened, not including employee's wages



PORT HAWKESBURY PAPER

120 Pulp Mill Road, Port Hawkesbury, Nova Scotia, B9A 1A1

www.porthawkesburypaper.com

©2020 Port Hawkesbury Paper L.L.C. version 10.2020