

PORT HAWKESBURY PAPER Ten Years of Success and Counting

We are on a mission to make Port Hawkesbury Paper the highest quality and most competitive producer of supercalendered paper in North America—while at the same time being a great place to work, environmentally responsible and a strong contributor to the province of Nova Scotia.

2012



- **Stern Partners, a BC-based Canadian investment company, purchases the assets of the mill at Port Hawkesbury.** Considered to have the most state-of-the-art technology in the industry, the facility opens as Port Hawkesbury Paper (PHP).

2013



- **Celebrates the first year** of producing glossy, catalogue & magazine paper products for North America and the world
- **Invests \$5 million to optimize wood processing,** pulp production flexibility and subsequent pulp storage
- **Invests \$400,000+ in technology upgrades** and productivity training
- **Continues to reduce annual clear-cut harvesting**

2015



- **Fulfills third-party forestry certifications:** FSC®, SFI® and PEFC™, chain of custody and forest management systems
- **Focuses on opportunities for employment and partnerships,** as well as research and innovation projects with local universities
- **Invests in innovations** around new products

2014

- **Capital investments to the site** are in excess of \$15 million
- **Tax revenues of all types amount to approximately \$15 million annually**

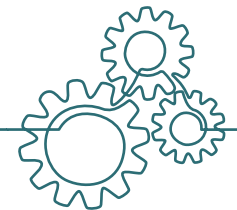
Ongoing public opinion polling commissioned by PHP confirms that the majority of Nova Scotians agree that the company generates business in the Strait Area and the province and is considered a significant contributor to the Nova Scotia economy

2016

- **Achieves 1,500 days of operating with no lost-time accidents**
- **Employee absenteeism below the national average** (less than 2%)
- **Signs a five-year Forest Management Agreement** with the Confederacy of Mainland Mi'kmaq
- **Generates more than \$24 million in annual tax revenue** for the province and people of Nova Scotia

2017

- **Celebrates the 5th anniversary** of sustainable high-tech operations
- **Partners with local universities** for further industrial opportunities at the site



We have an estimated 1,000 full-time equivalent jobs in both the mill and woodlands, providing about \$24 million in direct labour income

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2018

- Annual operating expenditures in Nova Scotia equal about \$170 million
- Spending triggers additional output in the Nova Scotia economy valued at an estimated \$132 million for a total of \$302 million in expenditures
- Tax revenues of all types amount to approximately \$27 million annually

We have spent \$1.4 billion in the province since the facility reopened, not including employees' wages

2019

- Eliminates the use of chemical Kraft pulp, substantially reducing its environmental footprint becoming the only facility of its kind to use 100% Thermo Mechanical Pulp fibre successfully

2020

- Becomes one of the top three Nova Scotia-based exporters shipping through the Port of Halifax
- Develops a flexible power arrangement to the benefit of the entire electric grid and assists in maximizing the utilization of renewable energy in Nova Scotia

2021

- Works safely and responsibly through the pandemic without shutting down production
- PHP Wind is established and proposes building an approximate 130-megawatt wind farm. When complete, this green energy project will supply up to 30% of the facility's required electrical power, reducing its carbon footprint and greenhouse gas emissions and strengthening PHP's long-term viability. Additionally, this project fully supports the provincial goal of phasing out coal, reaching 80% renewables by 2030.

The wind farm will generate approximately \$300 million in investments during its development. Construction will create local community employment opportunities, with about 150 temporary full-time jobs and up to 5 permanent roles. The project's financial benefit to the region and province from taxes and government lease payments is projected to represent about \$1.4 million per year.



OF INVESTMENT,
INNOVATION &
STEWARDSHIP

2022

- To date, capital investments to the site are in excess of \$57 million.
- Celebrating 10 years as an employer, a responsible forest manager, and a quality paper manufacturer in Nova Scotia. We've invested steadily in the facility, our employees, the community, and the province, and we'll continue to invest in responsible, sustainable ways for years to come.

