

PORT HAWKESBURY PAPER ECONOMIC IMPACT STUDY

Port Hawkesbury Paper (PHP) is the largest industrial employer in Cape Breton and is the leader in supercalendered paper manufacturing in North America. The mill manages over 523,000 hectares of Crown land and is a key economic engine and cornerstone of Inverness, Richmond and Guysborough counties. With over 325 direct full-time equivalent jobs and nearly 700 additional indirect jobs, our business is integral to the economic success of the region – both directly through employment and through related businesses and services in the region.



Annual operating expenditures in the province equal about \$170 million. This spending triggers additional output in the rest of the Nova Scotia economy valued at an estimated \$132 million for a total of **\$302 million** in expenditures.



Tax revenues of all types, from both direct and spinoff activities, amount to approximately **\$27 million** annually. This includes personal income tax, taxes on products and production, and municipal taxes.



PHP generates approximately **\$25 million** in direct labour income. This equates to an average of \$75,000 per employee, **44%** higher than the average industrial wage in Nova Scotia.



PHP creates an estimated **1,000** full-time equivalent jobs, with 325 at the mill and another 700 in spinoff activities.

EXPENDITURES

Over \$1 billion dollars

Expenditures since the mill was re-opened in 2012 under the current ownership

ANNUAL SPEND IN NOVA SCOTIA

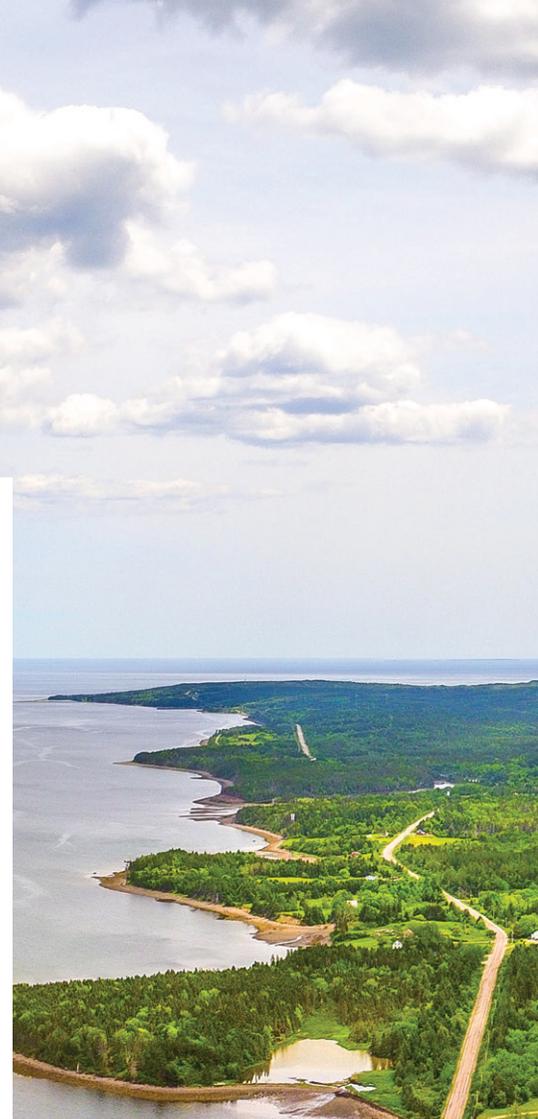
Exceeds \$170 million

JOBS IN NOVA SCOTIA

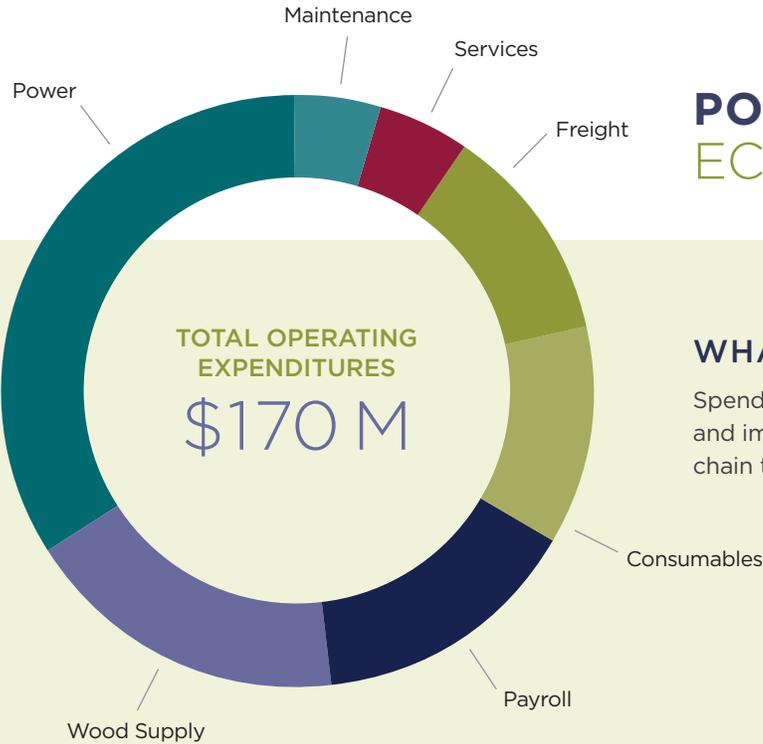
Exceeds 1,000 full-time equivalent jobs

INCOME

44% higher than the average industrial wage in Nova Scotia

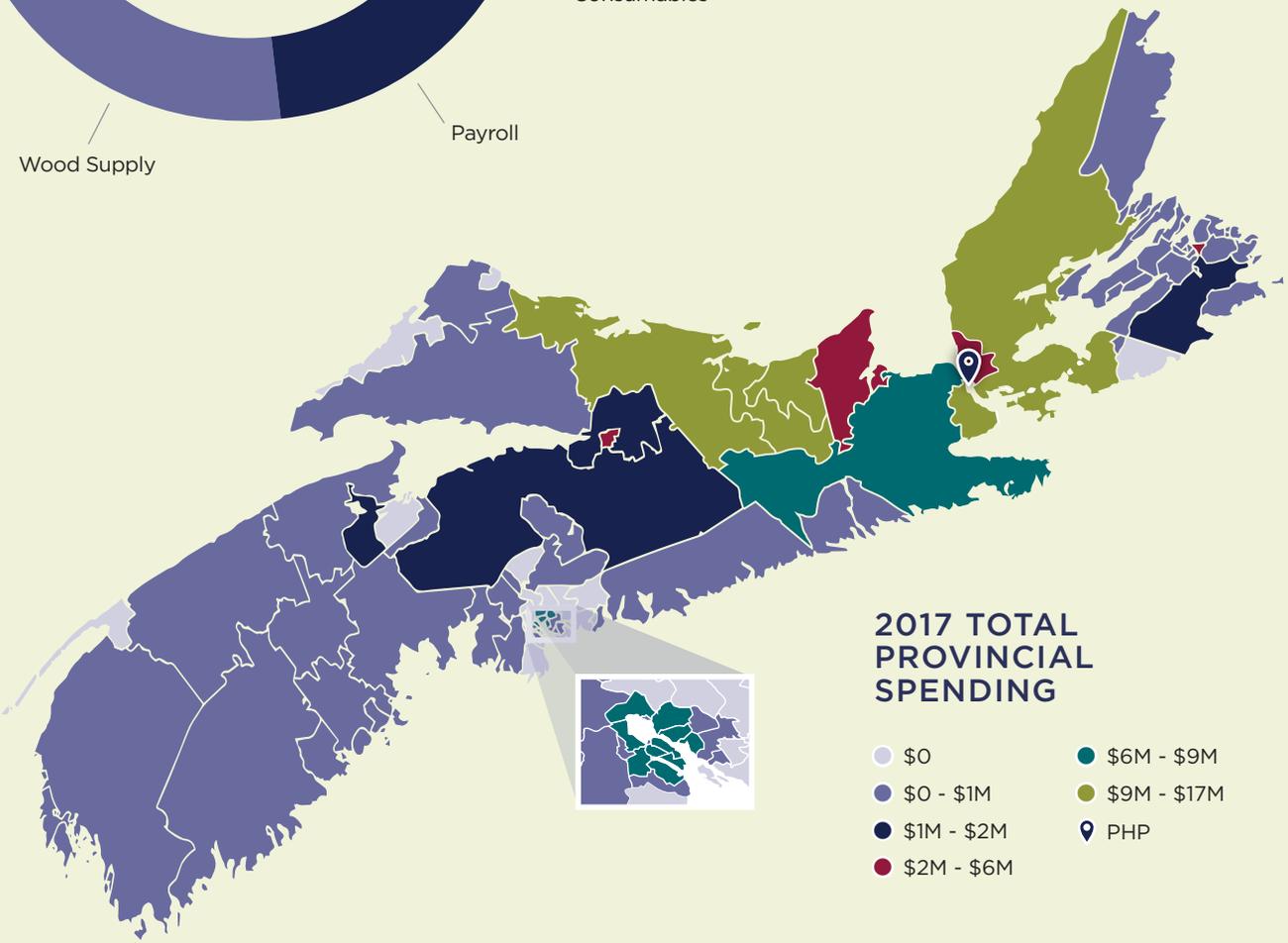


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WHAT IT MEANS TO NOVA SCOTIANS

Spending in Nova Scotia alone in 2017 exceeded \$170 million and impacts virtually every part of the province with a supply chain that includes over 500 Nova Scotia companies.



PORT HAWKESBURY PAPER
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